

# Texas Capital Texas Small Cap Equity Index ETF



## (TXSS) NASDAQ Stock Market, LLC

### Semi-Annual Shareholder Report - June 30, 2025

#### Fund Overview

This semi-annual shareholder report contains important information about Texas Capital Texas Small Cap Equity Index ETF (the "Fund") for the period of January 1, 2025 to June 30, 2025. You can find additional information about the Fund at <https://www.texascapitalbank.com/etf-funds-management/txss?&>. You can also request this information by contacting us at (844) 822-3837.

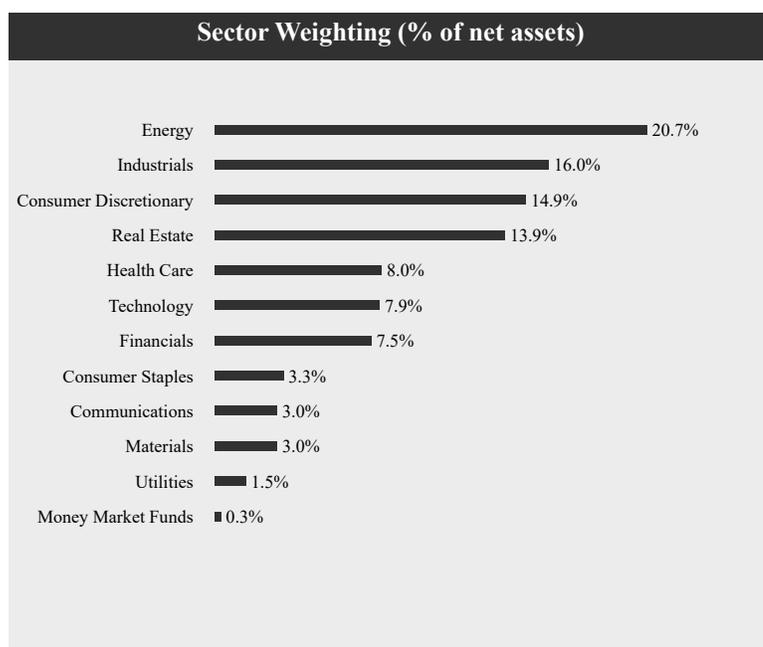
#### What were the Fund's costs for the last six months?

(based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Texas Capital Texas Small Cap Equity Index ETF	\$24	0.49%

Fund Statistics		Top 10 Holdings (% of net assets)	
Net Assets	\$9,989,952	Holding Name	% of Net Assets
Number of Portfolio Holdings	170	Howard Hughes Holdings, Inc.	7.4%
Portfolio Turnover	13%	Group 1 Automotive, Inc.	2.9%
		DNOW, Inc.	2.7%
		NETSTREIT Corp.	2.5%
		Hess Midstream, L.P., Class A	2.5%
		Vital Farms, Inc.	2.3%
		Concentra Group Holdings Parent, Inc.	2.1%
		Alkami Technology, Inc.	2.1%
		Insperty, Inc.	2.0%
		MRC Global, Inc.	2.0%

#### What did the Fund invest in?





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### Where can I find additional information about the Fund?

Additional information is available on the Fund's website (<https://www.texascapitalbank.com/etf-funds-management/txss?&>), including its:

- Prospectus
- Financial information
- Holdings
- Proxy voting information

TSR-SAR 063025-TXSS