



# MMKT

## Texas Capital Government Money Market ETF

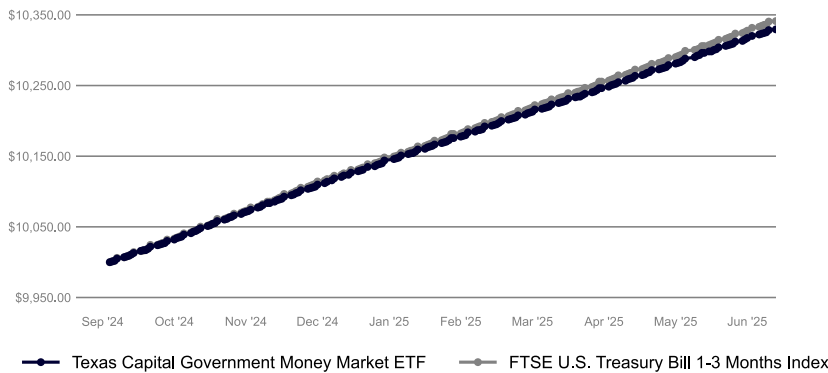
Quarterly Fund Fact Sheet  
As of 06/30/2025

### FUND OBJECTIVE & STRATEGY

The Texas Capital Government Money Market ETF (the "Fund") seeks to provide as high a level of current interest income as is consistent with maintaining liquidity and stability of principal. The Fund is a government money market ETF that invests 99.5% of the fund's total assets in cash; U.S. government securities, which may include fixed, floating and variable rate securities; and repurchase agreements collateralized fully by U.S. government securities or cash. The Fund will comply with SEC rules applicable to all money market funds, including Rule 2a-7 under the Investment Company Act of 1940.

### GROWTH Texas Capital Government Money Market ETF vs. FTSE U.S. Treasury Bill 1-3 Months Index

Growth from 09/24/2024 to 06/30/2025

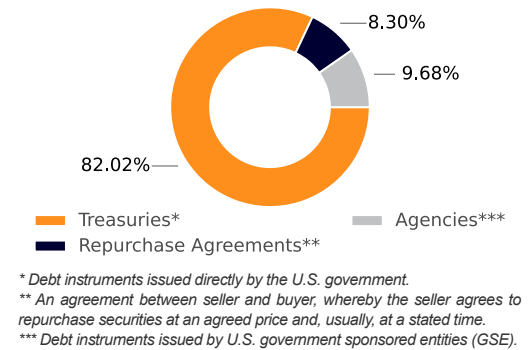


Growth chart calculation based upon Net Asset Value.

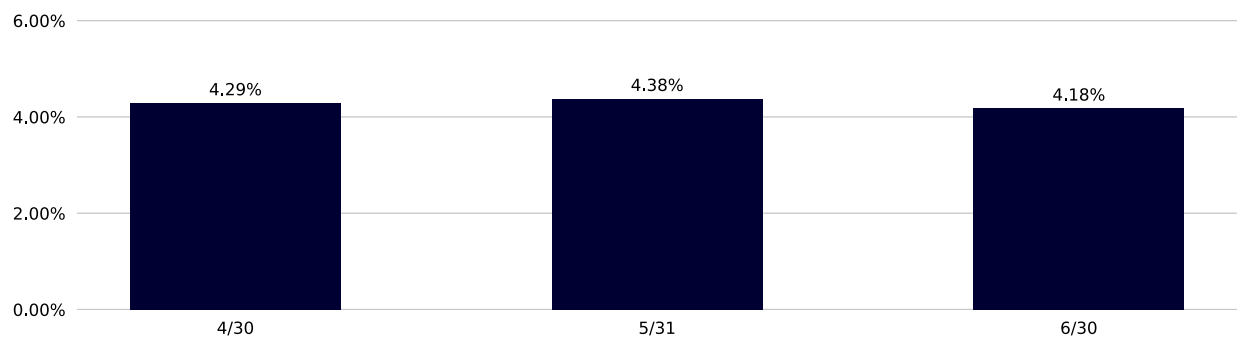
### FUND INFORMATION

Inception Date	09/24/2024
Gross Expense Ratio	0.20%
Asset Class	Fixed Income
Product Type	Exchange-Traded Fund
Exchange	NYSE
Category	Government Money Market
CUSIP	88224A508
Net Assets	\$47,592,454.72
7-Day Yield	4.18%
Daily Liquid Assets	90.26%
Weekly Liquid Assets	90.26%
Weighted Average Maturity (WAM)	48.57 days
Weighted Average Life (WAL)	54.19 days
Ticker	MMKT

### SECTOR ALLOCATION (%)



### PERFORMANCE 7-Day Yield %\*



Name	1mo	6mo	1yr	5yr	10yr	QTR	YTD	Inception*
NAV	0.32%	2.04%	—	—	—	1.02%	2.04%	3.29%
Market Price	0.32%	2.05%	—	—	—	1.01%	2.05%	3.32%
FTSE U.S. Treasury Bill 1-3 Months Index	0.34%	2.13%	—	—	—	1.07%	2.13%	3.41%

\*Fund Inception Date 09/24/2024. Benchmark YTD and Inception returns reflect its performance from the inception of MMKT, not the index itself. Returns shown for periods greater than 1 year are annualized.

The current 7-Day Yield as of the date noted above is 4.18%. The 7-Day Yield is the average income paid out over the previous seven days with no reinvestment of interest income. This yield more closely reflects current earnings than does the total return.

**Performance data quoted represents past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when sold, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. Investors may obtain performance data current to the most recent month-end by calling 844.822.3837.**



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## GLOSSARY

**Net Asset Value (NAV)** The market value of a mutual fund or ETFs total assets, minus liabilities, divided by the number of shares outstanding.

**Market Price** is determined by the midpoint between the bid/offer prices as of the closing time of the New York Stock Exchange (typically 4:00 p.m. EST) on business days.

**Gross Expense Ratio** The Fund's total annual operating expense ratio. It is gross of any fee waivers or expense reimbursements. It can be found in the Fund's most recent prospectus.

**FTSE 1-3 Month U.S. T-Bill** The FTSE 3 Month U.S. T-Bill Index Series is intended to track the daily performance of 1-3-month U.S. Treasury bills.

**Weighted Average Maturity (WAM)** The money market fund's weighted average maturity (WAM) is an average of the effective maturities of all securities held in the portfolio, weighted by each security's percentage of net assets.

**Weighted Average Life (WAL)** The money market fund's weighted average life (WAL) is an average of the final maturities of all securities held in the portfolio, weighted by each security's percentage of net assets.

## RISK FACTORS and OTHER IMPORTANT DISCLOSURES

Investors should carefully consider the investment objectives, risks and charges of the fund before investing. The prospectus contains this information and other information about the fund, and it should be read carefully before investing. Investors can obtain a copy of the prospectus by calling 844.TCB.ETFS (844.822.3837).

An investment in the Fund is not a bank account and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor is not required to reimburse the Fund for losses, and you should not expect that the sponsor will provide financial support to the Fund at any time, including during periods of market stress.

Although the Fund will seek to qualify as a "government money market fund", it will not seek to maintain a stable net asset value ("NAV") per share using the amortized cost method of valuation. Instead, the Fund will calculate its NAV per share based on the market value of its investments. In addition, unlike a traditional money market fund, the Fund operates as an exchange traded fund ("ETF"). As an ETF, the Fund's shares will be traded on the Exchange and will generally fluctuate in accordance with changes in NAV as well as the relative supply of, and demand for, Shares on the Exchange. You could lose money by investment in the Fund. Because the share price and NAV of the Fund will fluctuate, when shares are sold on the Exchange (or redeemed, in the case of an Authorized Participant), they may be worth more or less than what was originally paid for them.

Unlike mutual funds, shares of ETFs are not individually redeemable directly with the ETF. Shares of ETFs are bought and sold at market price, which may be higher or lower than the net asset value (NAV).

The Fund is newly formed and has a limited history of operations. There is no guarantee that any investment strategy will achieve its objectives, generate profits or avoid losses.

Index returns do not represent Fund returns. An investor cannot invest directly in an index. Neither the underlying Index nor the benchmark indexes charge management fees or brokerage expenses, and no such fees or expenses were deducted from the performance shown. In addition, the results actual investors might have achieved would have differed from those shown because of differences in the timing, amounts of their investments and fees and expenses associated with an investment in the Fund.

Money market instruments generally have a low risk of loss, but they are not risk-free. The principal risks presented by an investment in the Fund are

**Credit Risk:** Issuers of money market instruments or financial institutions that have entered into repurchase agreements with the Fund may fail to make payments when due or complete transactions or they may become less willing or less able to do so.

**Interest Rate Risk:** The value of the Fund's investments generally will fall when interest rates rise, and its yield will tend to lag behind prevailing rates. The Fund may face a heightened level of interest rate risk due to certain changes in general economic conditions, inflation and monetary policy, such as certain types of interest rate changes by the Federal Reserve.

**U.S. Government Securities Risk:** There are different types of U.S. government securities with different levels of credit risk, including the risk of default, depending on the nature of the particular government support for that security. For example, a U.S. government-sponsored entity, such as Federal National Mortgage Association ("Fannie Mae") or Federal Home Loan Mortgage Corporation ("Freddie Mac"), although chartered or sponsored by an Act of Congress, may issue securities that are neither insured nor guaranteed by the U.S. Treasury and are therefore riskier than those that are.

**Repurchase Agreements Risk:** Repurchase agreements carry certain risks not associated with direct investments in securities, including a possible decline in the market value of the underlying obligations.

**Liquidity Risk:** Although the Fund invests in a diversified portfolio of high-quality instruments, the Fund's investments may become less liquid as a result of market developments or adverse investor perception. If this happens, the Fund's ability to redeem its shares for cash may be affected.

**Management Risk:** The risk that the investment strategies, techniques and risk analyses employed by the Adviser may not produce the desired results.

**ETF Risk:** The Fund is an ETF, and because of the ETF's structure, is exposed to a number of risks including the following: Authorized Participants, money makers and/or liquidity providers exiting the business or reducing their activities, potentially leading to shares trading at a material discount to NAV or delisting of the fund; trading charges imposed by brokers that adversely impact investors who make small, frequent investments; large shareholders redeeming their shares, which could negatively impact the fund; market and other events that may cause shares to trade above or below NAV; the lack of assurance that shares will trade at any volume or at all.

There are risks involved with investing in ETFs, including possible loss of money. Ordinary brokerage commissions apply. The Fund is subject to certain other risks.

Please see the current prospectus for more information regarding the risk associated with an investment in the Fund.

Texas Capital Bank Wealth Management Services, Inc. d/b/a Texas Capital Bank Private Wealth Advisors ("PWA"), a wholly owned subsidiary of Texas Capital Bank, serves as investment adviser to Texas Capital Funds Trust (a Delaware statutory trust formed in 2023 and registered as an open-end management investment company under the Investment Company Act of 1940) for its funds (the "Funds") and is paid a fee for its services. Shares of the Funds are not deposits or obligations of, or guaranteed or endorsed by, Texas Capital Bank or its affiliates. The Funds are not insured by the FDIC or any other government agency. The Funds are distributed by Northern Lights Distributors, LLC, member FINRA/SIPC, which is not affiliated with Texas Capital Bank Private Wealth Advisors.

No Bank Guarantee | Not FDIC Insured | May Lose Value

Texas Capital ETF & Funds Management | 2

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