

Texas Capital Government Money Market Fund



(TXGXX) NYSE

Annual Shareholder Report - December 31, 2024

Fund Overview

This annual shareholder report contains important information about Texas Capital Government Money Market Fund (the "Fund") for the period of July 17, 2024 to December 31, 2024. You can find additional information about the Fund at <https://www.texascapitalbank.com/etf-funds-management/txgxx?&>. You can also request this information by contacting us at (844) 822-3837.

What were the Fund's costs for the period since inception?

(based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Texas Capital Government Money Market Fund	\$12	0.25%*

* Amount shown reflects the expenses of the Fund from July 17, 2024 to December 31, 2024. Expenses would be higher if the Fund had been in operations for the full year.

Fund Statistics	
Net Assets	\$11,251,555
Total Number of Portfolio Holdings	19
Total Advisory Fees Paid	\$0

Top 10 Holdings (% of net assets)	
Holding Name	% of Net Assets
Mirae Asset Securities Repo	27.6%
United States Treasury Bill, 4.09%, 06/20/25	6.5%
United States Treasury Bill, 4.06%, 02/04/25	4.9%
United States Treasury Floating Rate Note, 4.48%, 01/31/25	4.4%
United States Treasury Floating Rate Note, 4.45%, 04/30/25	4.4%
United States Treasury Bill, 3.86%, 01/14/25	4.4%
Federal Home Loan Bank Discount Notes, 4.41%, 01/21/25	4.4%
United States Treasury Bill, 4.12%, 02/25/25	4.4%
United States Treasury Bill, 4.12%, 03/20/25	4.4%
United States Treasury Bill, 4.10%, 03/18/25	4.4%

What did the Fund invest in?

Asset Weighting (% of total investments)	
U.S. Treasury Obligations	61.9%
Repurchase Agreements	27.6%
U.S. Government & Agencies	8.8%
Money Market Funds	1.8%
Liabilities in Excess of Other Assets	-0.1%



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Where can I find additional information about the Fund?

Additional information is available on the Fund's website (<https://www.texascapitalbank.com/etf-funds-management/tgxx?&>), including its:

- Prospectus
- Financial information
- Holdings
- Proxy voting information

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